

Invitation to attend the Annual General Assembly Meeting
Of Abu Dhabi Aviation Company (Public Joint-Stock Company)

The Board of Directors of Abu Dhabi Aviation Company (PJSC) has the honor to invite the shareholders to attend the annual General Assembly meeting at 5 pm on Tuesday 25/02/2020 at (The Ritz Carlton Hotel – Abu Dhabi – Hall no.1) to consider the following agenda:

1. Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2019.
2. Listen to and approve the Auditor's Report for the fiscal year ended on 31/12/2019.
3. Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31/12/2019.
4. Consider the Board of Directors' proposals concerning the distribution of cash dividends ,20% of capital for the fiscal year ended on 31/12/2019 with amount AED.88,957,440
5. Approve a proposal concerning the remuneration of the members of the Board of Directors and determine the amount thereof for the fiscal year ended on 31/12/2019.
6. Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2019.
7. Discharge the auditors for the fiscal year ended on 31/12/2019.
8. Appoint the auditors for the year 2020 and determine their fees.
9. Elect or re-elect the members of the Board of Directors.

Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives.
2. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholders registered in the Shareholders Register on Monday 24/02/2020 shall be entitled to vote in the General Assembly meeting.
4. Shareholders registered in the shareholders register on Sunday 08/03/2020 shall be entitled to receive the dividends.
5. The shareholders can access and review the financial statements and the corporate governance report of the Company on its website (www.ada.ae) and on the website of Abu Dhabi Security Exchange Market (www.adx.ae). A copy of the company's financial result and the corporate governance report for the year ended 31/12/2019 will be provided at the meeting venue.
6. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on Tuesday 03/03/2020 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
7. Shareholders can view the Investor's Rights Index on the home page of the Securities and Commodities Authority's official website as per the following link: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>.

Chairman of the Board

